The word of the week is

 Reprieve

Reprieve is a noun (and can also be used as a verb.)

**Definition:** The cancellation or postponement of a punishment.

**Used in a sentence:**

Because it was my first offense, the teacher offered me a reprieve from the extra homework assignment.

With such a hectic schedule, our few minutes of rest were a welcome **reprieve**.

“If you give me a reprieve, I promise to never do it again,” Sally lied.

Winning a last minute reprieve from the City Council, the ancient trees were allowed to live.